SENATE BILL 3311

By Johnson

AN ACT to amend Tennessee Code Annotated, Title 45, Chapter 2 and Title 45, Chapter 7, relative to banks and financial institutions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-2-1901(3)(B), is amended by deleting the subdivision in its entirety.

SECTION 2. Tennessee Code Annotated, Section 45-2-1902(a)(2), is amended by deleting the subdivision in its entirety.

SECTION 3. Tennessee Code Annotated, Section 45-2-1902(d)(1), is amended by deleting subdivision (B) in its entirety.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.